

ROCIS PRA

Agenda/Regs

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Inbox ➤**Request** ➤**ICR Package** ➤**History** ➤**Search****Report****Request->Emergency Extension (EE)****OMB Control No.:** 1845-0011**ICR Ref No.:** 200804-1845-008**ICR Expiration Date:** 11/30/2008**ICR Status:** Active**Agency/Sub-Agency:** ED/FSA**Agency Tracking No.:** 2834**Title:** William D. Ford Federal Direct Loan Program
Deferment Request Forms (JS)**Create Request of Emergency Extension of OMB Control Number****Current Expiration Date:**

11/30/2008

Requested Expiration Date:

Specify Date: (mm/yyyy)

Or Number of Month(s) beyond the
Current Expiration Date: **Justification:**

The recently enacted Higher Education Opportunity Act of 2008 (HEOA) establishes new deferment provisions in section 428B(d)(1) of the HEA that apply to certain Direct PLUS Loan borrowers. These provisions will require the Department to amend the in-school deferment request form that is currently approved under OMB No. 1845-0011. In addition, final regulations that are to be published by November 1, 2008 will amend the terms and conditions for economic hardship deferments, requiring further modifications to the economic hardship deferment request form that is also included in 1845-0011. These statutory and regulatory changes will also affect the FFEL Program deferment request forms that are currently approved under OMB No. 1845-

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Agency Review

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Content:

The recently enacted Higher Education Opportunity Act of 2008 (**HEOA**) establishes new deferment provisions in section 428B(d)(1) of the HEA that apply to certain Direct PLUS Loan borrowers. These provisions will require the Department to amend the in-school deferment request form that is currently approved under OMB No. 1845-0011. In addition, final regulations that are to be published by November 1, 2008 will amend the terms and conditions for economic hardship deferments, requiring further modifications to the economic hardship deferment request form that is also included in 1845-0011. These statutory and regulatory changes will also affect the FFEL Program deferment request forms that are currently approved under OMB No. 1845-0005 (exp. date 01/31/2009) and will be submitted for clearance in November 2008. The Department needs additional time to determine the specific changes that need to be made to the in-school deferment request form as a result of the HEOA changes that affect Direct PLUS Loans. In addition, the changes to the economic hardship deferment request form cannot be finalized until after the final regulations have been published by November 1. For these reasons, the Department requests that OMB grant a 3-month extension of the currently approved collection. This extension will also make it possible for the Department to submit the revised Direct Loan and FFEL Program deferment request forms at the same time in November 2008.

Word: HEOA

Change to:

HOYA

Suggestions:

HOYA
RHEA
THEO
HEAD
HEAL

Ignore Ignore All Change Change All Add Word Stop Checking Close Window

